

Peel Children's Centre

Non-consolidated Financial statements

March 31, 2020



Independent auditor's report

To the Board of Directors of Peel Children's Centre

Our opinion

In our opinion, the accompanying non-consolidated financial statements present fairly, in all material respects, the financial position of Peel Children's Centre (the Organization) as at March 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The Organization's non-consolidated financial statements comprise:

- the non-consolidated statement of financial position as at March 31, 2020;
- the non-consolidated statement of operations for the year then ended;
- the non-consolidated statement of changes in net assets for the year then ended;
- the non-consolidated statement of cash flows for the year then ended; and
- the notes to the non-consolidated financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the non-consolidated financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the non-consolidated financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the non-consolidated financial statements

Management is responsible for the preparation and fair presentation of the non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for

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such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the non-consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the non-consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the non-consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these non-consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the non-consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the non-consolidated financial statements, including the disclosures, and whether the non-consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

Vaughan, Ontario
June 11, 2020

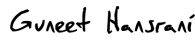
Peel Children's Centre

Non-consolidated Statement of Financial Position


As at March 31, 2020

	2020 \$	2019 \$
Assets		
Current assets		
Cash	3,165,655	3,184,682
Accounts receivable	118,552	68,759
GST/HST recoverable	181,606	188,422
Prepaid expenses	64,534	64,534
	<u>3,530,347</u>	<u>3,506,397</u>
Capital assets (note 4)	<u>1,856,479</u>	<u>2,470,957</u>
	<u>5,386,826</u>	<u>5,977,354</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (notes 3 and 12)	1,035,326	957,555
Deferred contribution grants (note 7)	279,068	393,145
Mortgages payable (note 5)	16,873	240,250
	<u>1,331,267</u>	<u>1,590,950</u>
Mortgages payable (note 5)	288,066	552,877
Deferred contributions related to capital assets (note 6)	<u>667,586</u>	<u>775,825</u>
	2,286,919	2,919,652
Net Assets		
Internally restricted	<u>3,099,907</u>	<u>3,057,702</u>
	<u>5,386,826</u>	<u>5,977,354</u>
Commitments (note 9)		
Subsequent event (note 15)		

Approved by the Board of Directors

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Director

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Director

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Non-consolidated Statement of Operations

For the year ended March 31, 2020

	2020 \$	2019 \$
Revenue		
Province of Ontario	18,248,997	17,823,773
Service fees	1,313,197	1,368,700
Region of Peel	1,822,420	1,582,686
Fundraising, grants and interest income (note 10)	439,636	378,603
	<u>21,824,250</u>	<u>21,153,762</u>
Operating costs		
Salaries and benefits	17,659,321	16,518,465
Purchased services (note 3)	1,340,278	1,427,877
Building occupancy (notes 3 and 5)	1,388,038	1,454,597
Program and operating (note 3)	1,590,617	1,633,565
HST/GST/other recoveries (note 3)	(293,306)	(296,718)
	<u>21,684,948</u>	<u>20,737,786</u>
Excess of revenue over operating costs before the undernoted	139,302	415,976
Amortization of deferred contributions related to capital assets (note 6)	108,239	224,361
Amortization of capital assets	<u>(425,668)</u>	<u>(369,031)</u>
(Deficiency) excess of revenue over operating costs for the year before gain on sale of capital assets and (gain) loss on discontinued operation	(178,127)	271,306
Gain on sale of capital assets (note 4)	-	913,627
Gain (loss) on discontinued operation (note 13)	<u>220,332</u>	<u>(433,855)</u>
Excess of revenue over operating costs for the year	<u>42,205</u>	<u>751,078</u>

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Non-consolidated Statement of Changes in Net Assets

For the year ended March 31, 2020

	2020		
	Unrestricted \$	Internally restricted \$	Total \$
Balance – Beginning of year	-	3,057,702	3,057,702
Transfer from internally restricted (note 8)	550,000	(550,000)	-
Excess of revenue over operating costs	42,205	-	42,205
Transfer to internally restricted (note 8)	(592,205)	592,205	-
Balance – End of year	-	3,099,907	3,099,907
	2019		
	Unrestricted \$	Internally restricted \$	Total \$
Balance – Beginning of year	-	2,306,624	2,306,624
Transfer from internally restricted (note 8)	650,000	(650,000)	-
Excess of revenue over operating costs	751,078	-	751,078
Transfer to internally restricted (note 8)	(1,401,078)	1,401,078	-
Balance – End of year	-	3,057,702	3,057,702

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Non-consolidated Statement of Cash Flows

For the year ended March 31, 2020

	2020 \$	2019 \$
Cash provided by (used in)		
Operating activities		
Excess of revenue over operating costs for the year	42,205	751,078
Adjustments of non-cash items		
Amortization of capital assets	425,668	446,913
Amortization of deferred contributions related to capital assets	(108,239)	(224,361)
Gain on sale of capital assets	(299,866)	(913,627)
Net changes in working capital items		
Accounts receivable	(49,793)	222,614
GST/HST recoverable	6,816	(34,874)
Prepaid expenses	-	4,593
Accounts payable and accrued liabilities	77,771	(106,060)
Deferred contribution grants	(114,077)	59,500
	<u>(19,515)</u>	<u>205,776</u>
Investing activities		
Purchase of capital assets	(427,240)	(275,442)
Disposal of capital assets	915,916	1,079,140
	<u>488,676</u>	<u>803,698</u>
Financing activities		
Repayments of mortgages payable	(488,188)	(39,720)
Change in cash during the year	(19,027)	969,754
Cash – Beginning of year	3,184,682	2,214,928
Cash – End of year	<u>3,165,655</u>	<u>3,184,682</u>

The accompanying notes are an integral part of these non-consolidated financial statements.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

1 Nature of activities

Peel Children's Centre (the Organization or Peel) was incorporated under the laws of the Province of Ontario as a non-share capital corporation on December 21, 1984. Its purpose is to maintain a children's mental health centre under the Child Family Services Act 1984.

The Organization is designated as a registered charity and accordingly is not subject to income tax and is entitled to issue official income tax receipts in respect of contributions.

2 Summary of significant accounting policies

Basis of presentation

These non-consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) applied within the framework of the accounting policies summarized below.

Reporting controlled not-for-profit organizations

The Organization does not consolidate its controlled not-for-profit organizations but provides disclosures for the controlled organization.

Revenue recognition

The Organization follows the deferral method of accounting for contributions, which include donations from fundraising and government grants from the Province of Ontario and the Region of Peel.

The Organization is funded by the Province of Ontario in accordance with budget arrangements by the Ministry of Children and Youth Services (the Ministry). Operating grants are recorded as revenue in the period to which they relate. For grants approved and services provided, but for which funds were not received at the end of an accounting period, a receivable is accrued and recorded as revenue. Where a grant has been received and a portion of it relates to a future period or is provided for a specific use, it is deferred and recognized in a subsequent period or when the related expenses are incurred.

Revenue earned from service fees is recognized when the service is performed in accordance with a predetermined arrangement.

Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related capital assets. Contributions restricted for the purchase of land are recognized as direct increases in net assets.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

Contributed services and materials

The work of the Organization is supported by contributions of services and materials. The Organization does not record the value of contributed services unless the fair value can be reasonably estimated and the services are normally purchased by the Organization and would be paid for if not contributed.

The value of the services contributed by volunteers is not reflected in these non-consolidated financial statements.

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instrument at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized on a straight-line basis. Interest expense on financial liabilities is recorded in program and operating costs in the non-consolidated statement of operations.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines whether there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of (i) the present value of the expected cash flows; (ii) the amount that could be realized from selling the financial asset; or (iii) the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value. Impairments are recognized through the use of an allowance account, with a corresponding charge in the non-consolidated statement of operations.

It is management's opinion that the Organization is not exposed to significant market rate risk, credit risk and foreign currency risk.

Liquidity risk

Liquidity risk is the risk Peel will not be able to meet its financial obligations as they fall due. Peel manages its liquidity risk by forecasting cash flows from operations and anticipating activities to ensure it has sufficient available funds to meet current and foreseeable financial requirements.

Interest rate risk

Interest on Peel's mortgages is variable based on the lender's prime rates. This exposes Peel to the risk of changing interest rates that may have an effect on earnings in future years. Peel does not use derivative instruments to reduce its exposure to interest rate risk.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

Internally restricted amounts

The internally restricted amounts have been restricted by a motion of the Board of Directors (the Board) to be used to fund future period operations and other special projects. Use of this amount is at the discretion of the Board.

On an annual basis, the Board approves the use of the internally restricted amount to fund the operations up to a maximum amount based on the annual budget. Any amounts required in excess of this approved amount or for additional special projects are approved by the Board on an ad hoc basis.

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expenses. Betterments that extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its net realizable value. Amortization is based on the straight-line basis as follows:

Buildings	20 years
Furniture and equipment	5 years
Computer hardware and software	3 years
Automobile	5 years
Leasehold improvements	over the lease term

Use of estimates

The preparation of non-consolidated financial statements in accordance with ASNPO requires management to make estimates and assumptions that may affect the reported amounts of certain assets and liabilities and the disclosure of contingent assets and liabilities at the date of the non-consolidated financial statements and the reported amounts of revenue and operating costs during the reporting period. Actual results could differ from those estimates.

3 Related entity

The Organization controls Nexus Youth Services (Nexus) through virtue of a common Board. Nexus was incorporated on September 6, 1985 under the laws of the Province of Ontario as a non-share capital corporation. Its purpose is to provide counselling services and programs to youth in need, under contracts with the Ministry. The Organization is designated as a registered charity and accordingly is exempt from income taxes and is entitled to issue official income tax receipts in respect of contributions.

The common Board was implemented when a decision was made by both Boards of Directors to enter into a strategic alliance that would result in operating efficiencies. During the year, the Organization provided certain services and support to Nexus for which it was reimbursed in the amount of \$88,184 (2019 – \$88,519). These amounts have been included in purchased services, building occupancy and program and operating costs.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

There is an amount of \$29,822 (2019 – \$53,941) included in accounts payable to Nexus. These amounts are unsecured, non-interest bearing and due on demand.

Salaries and benefits relating to clinical services of \$383,346 (2019 – \$420,992) have been allocated to Nexus and have been included in other recoveries.

Nexus is not consolidated in these non-consolidated financial statements.

The financial summary of Nexus as at and for the year ended is as follows:

- Financial position

	2020	2019
	\$	\$
	(in thousands of dollars)	
Total assets	148	262
Total liabilities	36	116
Net assets	<u>112</u>	<u>146</u>

- Results of operations

	2020	2019
	\$	\$
	(in thousands of dollars)	
Revenue	517	612
Operating costs	551	595
Excess of revenue over operating costs	<u>(34)</u>	<u>17</u>

- Cash flows

	2020	2019
	\$	\$
	(in thousands of dollars)	
Cash used in operating activities	(96)	(21)
Cash – Beginning of year	204	225
Cash – End of year	<u>108</u>	<u>204</u>

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

4 Capital assets

			2020	2019
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Land	505,665	-	505,665	623,515
Buildings	3,545,035	2,694,901	850,134	1,549,618
Furniture and equipment	1,083,231	971,870	111,361	46,394
Computer hardware and software	1,180,196	1,046,970	133,226	63,234
Automobile	174,042	97,841	80,148	82,562
Leasehold improvements	847,068	667,176	179,892	105,634
	<u>7,335,237</u>	<u>5,478,758</u>	<u>1,856,479</u>	<u>2,470,957</u>

During the year, the Organization disposed of property in Moncton, which comprised of buildings with a net book value of \$486,784 and land with a net book value of \$117,850 for proceeds of \$904,500 resulting in a gain of \$299,866. These are part of discontinued operations in note 13.

During 2019, the Organization disposed of property in Mississauga, which comprised fully depreciated buildings of \$221,000 and land with a cost of \$136,373 for proceeds of \$1,050,000, resulting in a gain of \$913,627.

5 Mortgages payable

	2020 \$	2019 \$
Mortgage payable on property in Upper Cloverdale, New Brunswick, repayable in monthly instalments of \$1,220 principal and interest combined, bearing a variable interest rate of prime (2020 – prime), due April 2020; total interest paid on the mortgage during fiscal 2020 was \$2,530 (2019 – \$4,966)	-	128,879
Mortgage payable on property in Moncton, New Brunswick, repayable in monthly instalments of \$1,324 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2020 was \$2,995 (2019 – \$5,390)	-	139,793
Mortgage payable on property in Dieppe, New Brunswick, repayable in monthly instalments of \$1,183 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2020 was \$nil (2019 – \$7,836)	-	206,504
Mortgage payable on property in Brampton, Ontario, repayable in monthly instalments of \$2,109 principal and interest combined, bearing a variable interest rate of prime (2019 – prime), due April 2020; total interest paid on the mortgage during fiscal 2020 was \$12,293 (2019 – \$12,126)	<u>304,939</u>	<u>317,951</u>
	304,939	793,127
Less: Current portion	<u>16,873</u>	<u>240,250</u>
	<u>288,066</u>	<u>552,877</u>

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

The mortgages are secured by the related properties. Interest expense has been included in building occupancy costs. Scheduled principal repayments on mortgages payable in the future are as follows:

	\$
2021	<u>-</u>

6 Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized amount of grants received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the non-consolidated statement of operations.

	2020 \$	2019 \$
Balance – Beginning of year	775,825	1,000,186
Amounts amortized to revenue	<u>(108,239)</u>	<u>(224,361)</u>
Balance – End of year	<u>667,586</u>	<u>775,825</u>

7 Deferred contribution grants

Changes in deferred contribution grants are as follows:

	2020 \$	2019 \$
Balance – Beginning of year	393,145	333,645
Less: Amounts recognized as revenue in the year	(2,589,097)	(2,305,748)
Add: Amounts received	<u>2,475,020</u>	<u>2,365,248</u>
Balance – End of year	<u>279,068</u>	<u>393,145</u>

8 Transfers

The Organization's Board approved a transfer from internally restricted net assets to unrestricted net assets in the amount of \$550,000 (2019 – \$650,000) and a transfer from unrestricted net assets to internally restricted net assets in the amount of \$592,205 (2019 – \$1,401,078).

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

9 Commitments

a) Operating leases

	Real property \$	Other \$	Total \$
2021	600,097	34,110	634,207
2022	586,983	26,020	613,003
2023	583,532	21,382	604,914
2024	586,795	13,224	600,019
2025	586,795	-	586,795
Thereafter	4,488,365	-	4,488,365
	<u>7,432,567</u>	<u>94,736</u>	<u>7,527,303</u>

The above-stated amounts represent operating lease obligations currently in existence. As termination dates for various leases occur, it is anticipated the Organization will enter into new lease arrangements.

b) Line of credit

The Organization has access to a line of credit with the Royal Bank of Canada in the amount of \$500,000 (2019 – \$500,000). It bears interest at the prime rate. As at March 31, 2020, \$nil (2019 – \$nil) of this line was utilized. All assets of the Organization are pledged as security.

10 Brampton Bingo

Included in the fundraising, grants and interest income is \$35,923 (2019 – \$33,038) from Brampton Bingo.

11 Pension plans

The Organization maintains a defined contribution pension plan for its employees.

During the year, the Organization made required contributions under this plan of \$811,249 (2019 – \$664,606).

12 Government remittances

Government remittances consist of payroll withholding taxes required to be paid to government authorities and are recognized when the amounts come due. In respect of government remittances, \$237,582 (2019 – \$254,864) is included in accounts payable and accrued liabilities.

Peel Children's Centre

Notes to Non-consolidated Financial Statements

March 31, 2020

13 Discontinued operation

The inability to recruit a team of qualified staff in New Brunswick resulted in management's decision to discontinue operations in New Brunswick during the fiscal year. The closure of this location has been reported as discontinued operations in the current year. Financial information relating to the discontinued operation for the period is set out below:

	2020 \$	2019 \$
Revenue		
Service fees	-	409,858
Operating costs		
Salaries and benefits	118	552,635
Building occupancy	30,829	112,677
Purchased services	48,108	26,779
Program and operating	4,579	82,750
HST/GST/other recoveries	(4,100)	(9,010)
Amortization	-	77,882
Total expenses	79,534	843,713
Gain/loss on properties	299,866	-
	220,332	(433,855)

14 Public sector salary disclosure

As required by the Public Sector Salary Disclosure Act, the Organization filed salary disclosure forms with the Ministry on March 5, 2020 (2019 – March 4, 2019).

15 Subsequent event

On March 11, 2020, the World Health Organization characterized the COVID-19 virus as a pandemic. Due to the escalation of cases, the Ontario provincial government issued an order to close all non-essential businesses on March 23, 2020. The Organization has indicated that it assesses itself as an essential business. The duration and impact of the pandemic cannot be predicted, and it may negatively impact the national or global economy, demand for the Organization's products, supplies to the Organization and workforce availability, and the Organization's financial results could be adversely affected. Management is in the process of assessing the impact. However, the extent to which COVID-19 will impact the results is dependent on future developments which cannot be quantified at this time. The Organization continues to provide services and continue to receive funding and there has been no impact to the non-consolidated financial statements as at March 31, 2020.

On April 1, 2020, Peel Children's Centre and Nexus Youth Services amalgamated to become EveryMind Mental Health Services.

**Unaudited Non-consolidated Schedule of Excess
(Deficiency) of Revenue Over Operating Expenses
by Program**

For the year ended March 31, 2020

Peel Children's Centre

Non-consolidated Schedule of Excess (Deficiency) of Revenue Over Operating Expenses by Program ...continued (Unaudited)

For the year ended March 31, 2020

	CSN- Individualized Placement Funding \$	Service Coordination Process Lead Agency Transition Support \$	CYMH Counselling/ Therapy Services \$	Access Intake Service Planning \$	Service Coordi- nation Process \$	BPS-Adult \$	Medical/ Psycho- logical Reports \$	Child Witness \$	Region of Peel \$	EarlyON \$	Others \$	Total \$	GAAP Adjust- ments \$ (capital assets/ prepaids)	Total \$
	F240	a357	a349	a352	a354	F887	E830							
Revenue														
Province of Ontario	174,735	882,057	185,696	12,097	34,640	8,143	247,037	165,000	-	-	-	18,252,752	(3,755)	18,248,997
Service fees	-	-	-	-	-	-	296	13,006	1,549,803	272,617	987,691	1,313,197	-	1,313,197
Region of Peel	-	-	-	-	-	-	-	-	-	-	-	1,822,420	-	1,822,420
Fundraising and grants	-	-	-	-	-	-	-	-	-	-	439,636	439,636	-	439,636
	174,735	882,057	185,696	12,097	34,640	8,143	247,333	178,006	1,549,803	272,617	1,427,327	21,828,005	(3,755)	21,824,250
Expenses														
Salaries and benefits	23,724	792,313	164,632	-	30,490	8,143	116,729	169,555	1,181,709	234,713	1,346,580	17,659,321	-	17,659,321
Purchased services	147,256	9,443	2,935	12,097	635	-	83,650	-	92,050	-	203,754	1,340,278	-	1,340,278
Building occupancy	-	-	15,485	-	2,791	-	21,002	5,197	93,470	-	45,633	1,388,038	-	1,388,038
Program and operating	-	80,301	2,644	-	724	-	25,952	3,254	182,574	37,904	122,861	2,017,857	(427,240)	1,590,617
GST recoveries	-	-	-	-	-	-	-	-	-	-	(3,563)	(293,306)	-	(293,306)
	170,980	882,057	185,696	12,097	34,640	8,143	247,333	178,006	1,549,803	272,617	1,715,265	22,112,188	(427,240)	21,684,948
Amortization of deferred contributions	-	-	-	-	-	-	-	-	-	-	-	-	108,239	108,239
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	(425,668)	(425,668)
Amortization of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	220,332	220,332
Excess (deficiency) of revenue over expenses	3,755	-	-	-	-	-	-	-	-	-	(287,938)	(284,183)	326,388	42,205
Draw from/to surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	3,755	-	-	-	-	-	-	-	-	-	(287,938)	(284,183)	326,388	42,205

* These amounts relate to adjustments made to bring the excess (deficiency) of revenue over operating expenses by program in line with ASNPO and include deferred contributions for the year, expenses recovered and capital assets purchased during the year.

Peel Children's Centre

Note to Non-consolidated Schedule of Excess (Deficiency) of Revenue Over Operating Expenses
by Program
(Unaudited)

For the year ended March 31, 2020

Ministry of Children and Youth Services (Ministry) reporting basis

The Organization has a service contract/Child and Family Services Act (CFSA) approval with the Ministry. A reconciliation report summarizes, by service, all revenues and operating costs and identifies any resulting surplus or deficit that relates to the service contract/CFSA approval.